South Indian River Water Control District

September 17, 2026
2026 Chief Financial Officer - Treasurer’s Annual Report

Chief Financial Officer - Treasurer's Annual Report (1)

South Indian River Water Control District™

Independent Auditor's Report – Fiscal Year Ending September 30, 2025

- District was issued an Unmodified Opinion
- Zero issues of noncompliance
- Zero material weaknesses or audit findings noted
- Zero management letter comments
- District complied with all requirements under the Florida Auditor General
- All required reports and filings have been made with the State of Florida and the related regulatory agencies

Chief Financial Officer – Treasurer's Annual Report (2)

South Indian River Water Control District™

Governmental Funds – Fiscal Year Ending September 30, 2025
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Description	Amount
Total Revenues	$ 6,460,230
Total Expenditures	$ 6,894,190
Net Change in Fund Balances	$ (433,960)
Beginning Fund Balances, October 1, 2024	$ 5,178,991
Ending Fund Balances, September 30, 2025	$ 4,745,031

Chief Financial Officer – Treasurer's Annual Report (3)

South Indian River Water Control District™

Governmental Funds – Fiscal Year Ending September 30, 2025
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Revenues Detailed	Amount
Assessments	$ 5,671,464
Intergovernmental	$ 611,911
Charges for Services	$ 96,850
Investment Income	$ 48,859
Miscellaneous	$ 31,146
Total Revenues	**$ 6,460,230**

Chief Financial Officer – Treasurer's Annual Report (4)

South Indian River
Water Control District™

Governmental Funds – Fiscal Year Ending September 30, 2025
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Expenditures Detailed	Amount
Current Water Control	$ 2,271,313
Current Road Maintenance	$ 1,406,568
Current Park Maintenance	$ 26,525
Capital Outlay	$ 1,220,539
Debt Service - Principal Retirement	$ 1,606,014
Debt Service – Interest	$ 264,397
Other Debt Service	$ 98,834
Total Expenditures	**$ 6,894,190**

Chief Financial Officer – Treasurer's Annual Report (5)

South Indian River Water Control District™

Governmental Funds Fiscal Year Ending September 30, 2025 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

Fund Balances Detailed	Amount
Total Revenues	$ 6,460,230
Total Expenditures	$ 6,894,190
Net Change in Fund Balances	$ (433,960)
Beginning Fund Balances – October 1, 2024	$ 5,178,991
Ending Fund Balances – September 30, 2025	**$ 4,745,031**
Restricted for Debt Service	$ 847,455
Committed for Renewal & Replacement	$ 1,555,351
Assigned for Subsequent Year Operations	$2,164,627
Assigned for Subsequent Capital Expenditures	$ 177,598
Total Fund Balances – September 30, 2025	**$ 4,745,031**

Chief Financial Officer – Treasurer's Annual Report (6)

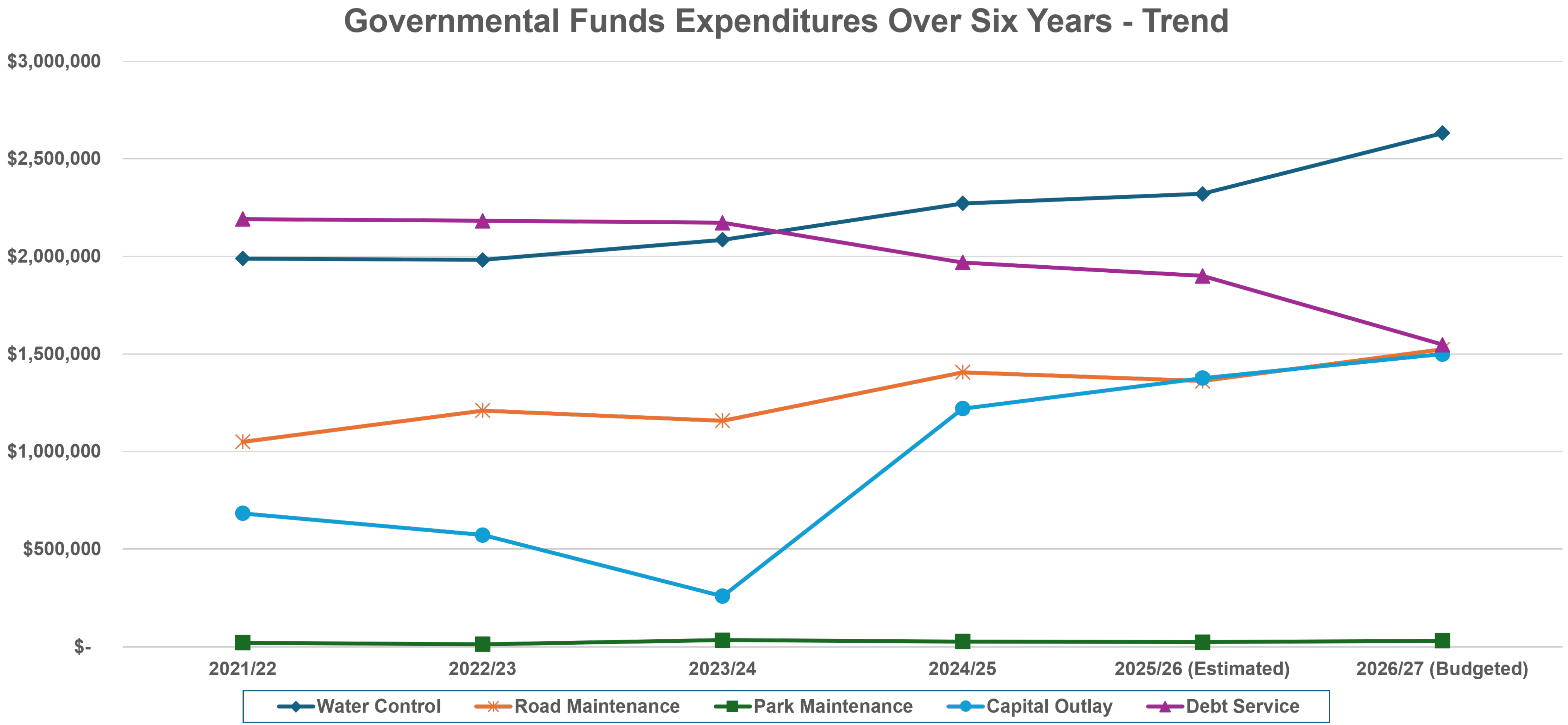
South Indian River Water Control District™

Governmental Funds Expenditures Over Six Years

Expenditures	2021/22	2022/23	2023/24	2024/25	2025/26 (Estimated)	2026/27 (Budgeted)
Water Control	$ 1,989,568	$1,981,783	$ 2,084,987	$ 2,271,313	$ 2,320,631	$ 2,631,943
Road Maintenance	$ 1,049,550	$ 1,209,887	$ 1,158,470	$1,406,568	$ 1,360,991	$ 1,523,391
Park Maintenance	$ 20,379	$ 13,117	$ 34,141	$ 26,525	$ 23,086	$ 30,203
Capital Outlay	$ 683,916	$ 572,877	$ 258,584	$ 1,220,539	$ 1,376,263	$ 1,499,520
Debt Service	$ 2,192,001	$ 2,182,512	$ 2,172,902	$ 1,969,245	$ 1,899,824	$ 1,547,844

Chief Financial Officer – Treasurer's Annual Report (7)

South Indian River Water Control District™



Chief Financial Officer – Treasurer's Annual Report (8)

South Indian River Water Control District™

Fiscal Year 2026-2027 Goals

- Complete the Fiscal Year 2025-2026 financial statement audit and State of Florida Annual Financial Report
- Start investing District Funds in Florida PRIME investment account to increase return on investments
- Install credit card terminals at District office and provide online credit card payment portal on District website
- Develop the Fiscal Year 2027-2028 annual budget including a 5-year capital plan that aligns with the District's Water Control Plan
- Continue providing quarterly budget versus actual and any other ad hoc financial reports to the Board of Supervisors